

**CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA
\$1,000,000 BOND ANTICIPATION NOTES, 2017
SALE RESULTS**

SALE DATE: 15-Jun-17
TIME: 11:00 AM

Form: Local
Bank Qualified: Yes

AMOUNT: \$1,000,000
ISSUE DATE: 28-Jun-17
DUE DATE: 28-Jun-18
OF DAYS: 360
BYD: \$1,000,000.00

Bond Counsel: Hodgson Russ LLP (Abany)

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Chase Bank	\$1,000,000	1.385%	0.00	1.3850%
Bank of Green County	\$1,000,000	1.440%	0.00	1.4400%
Oppenheimer & Co., Inc.	\$1,000,000	2.250%	5,251.00	1.7249%
Roosevelt & Cross	\$1,000,000	2.250%	4,510.00	1.7990%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Chase Bank	\$1,000,000	1.385%	0.00	1.3850%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$13,850.00
Less: Premium received	<u>0.00</u>
Net Interest Cost	<u>\$13,850.00</u>
 Net Interest Rate	 <u>1.3850%</u>