

**CITY SCHOOL DISTRICT OF THE CITY OF ELMIRA
\$15,835,000 BOND ANTICIPATION NOTES, 2009 SERIES E (RENEWALS)
SALE RESULTS**

SALE DATE: 05-Oct-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$15,835,000
ISSUE DATE: 19-Oct-10
DUE DATE: 19-Oct-11
OF DAYS: 360
BYD: \$15,835,000.00

Bond Counsel: Hodgson Russ LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$15,835,000	1.500%	95,328.00	0.8980%
Beneficial Bank	\$15,835,000	1.450%	85,192.30	0.9120%
Oppenheimer & Co., Inc.	\$15,835,000	1.750%	66,191.00	1.3320%
Janney Montgomery Scott, LLC	\$15,835,000	1.500%	5,542.25	1.4650%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$15,835,000	1.500%	95,328.00	0.8980%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$237,525.00
Less: Premium received	<u>95,328.00</u>
Net Interest Cost	<u>\$142,197.00</u>
 Net Interest Rate	 <u>0.8980%</u>