

**EDEN CENTRAL SCHOOL DISTRICT, ERIE COUNTY, NY
\$20,150,000 BOND ANTICIPATION NOTES, 2018
SALE RESULTS**

SALE DATE: 24-May-18
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$20,150,000
ISSUE DATE: 07-Jun-18
DUE DATE: 06-Jun-19
OF DAYS: 359
BYD: \$20,094,027.78

Bond Counsel: Hodgson Russ LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$20,150,000	3.000%	221,851.50	1.8959%
Oppenheimer & Co., Inc.	\$20,150,000	3.000%	209,995.00	1.9549%
Jefferies	\$20,150,000	3.000%	208,957.00	1.9601%
TD Securities (USA) LLC	\$20,150,000	3.000%	203,515.00	1.9872%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$20,150,000	3.000%	221,851.50	1.8959%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
JPMorgan Securities	\$20,150,000	3.000%	\$602,820.83

Total Interest Due at Maturity	\$602,820.83
Less: Premium received	<u>221,851.50</u>
Net Interest Cost	<u>\$380,969.33</u>
 Net Interest Rate	 <u>1.8959%</u>