

**EDEN CENTRAL SCHOOL DISTRICT, ERIE COUNTY, NY
\$13,800,000 BOND ANTICIPATION NOTES, 2017
SALE RESULTS**

SALE DATE: 25-May-17
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$13,800,000
ISSUE DATE: 08-Jun-17
DUE DATE: 08-Jun-18
OF DAYS: 360
BYD: \$13,800,000.00

Bond Counsel: Hodgson Russ LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$13,800,000	2.000%	112,470.00	1.1850%
Jefferies	\$13,800,000	2.500%	175,125.00	1.2310%
Oppenheimer & Co., Inc.	\$13,800,000	2.250%	137,656.00	1.2525%
TD Securities (USA) LLC	\$13,800,000	2.000%	94,116.00	1.3180%
JPMorgan Chase	\$13,800,000	1.390%	0.00	1.3900%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$13,800,000	2.000%	112,470.00	1.1850%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
JPMorgan Securities	\$13,800,000	2.000%	\$276,000.00

Total Interest Due at Maturity	\$276,000.00
Less: Premium received	<u>112,470.00</u>
Net Interest Cost	<u>\$163,530.00</u>

Net Interest Rate	<u>1.1850%</u>
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