

**EAST ROCKAWAY UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$4,000,000 TAX ANTICIPATION NOTES FOR 2011-2012 TAXES**

SALE DATE:	27-Jul-11	FORM:	BOOK-ENTRY
TIME:	11:30	RATING:	Moody's "Aa3"
AMOUNT:	\$4,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD LLP
ISSUE DATE:	04-Aug-11	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	27-Jun-12		
# OF DAYS:	323		
BYD:	\$3,588,888.89		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Capital One N.A.	\$2,000,000	0.530%	\$ -	0.5300%
TD Securities (USA) LLC	4,000,000	1.250%	25,560.00	0.5378%
JPMorgan Chase Bank, N.A.	4,000,000	0.540%	0.00	0.5400%
Flushing Commercial Bank	1,000,000	0.700%	0.00	0.7000%
Janney Montgomery Scott LLC	4,000,000	1.250%	14,000.00	0.8599%
Jefferies & Company	4,000,000	1.250%	10,641.00	0.9535%
Oppenheimer & Co, Inc.	4,000,000	1.500%	4,560.00	1.3729%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Capital One N.A.	\$2,000,000	0.530%	\$ -	0.5300%
TD Securities (USA) LLC	\$2,000,000	1.250%	12,780.00	0.5378%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Capital One N.A.	\$2,000,000	0.530%	\$9,510.56
TD Securities (USA) LLC	\$2,000,000	1.250%	22,430.56

TOTAL INTEREST DUE AT MATURITY \$31,941.11
LESS PREMIUM 12,780.00

NET INTEREST COST \$19,161.11

NET INTEREST RATE (AVERAGE) 0.5339%