

**EAST GREENBUSH CENTRAL SCHOOL DISTRICT  
RENSSELAER AND COLUMBIA COUNTY, NEW YORK  
\$1,705,367 BOND ANTICIPATION NOTES FOR SCHOOL CONSTRUCTION - 2015**

<b>SALE DATE:</b>	<b>10-Nov-15</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>MOODY'S "Aa3" Underlying</b>
<b>AMOUNT:</b>	<b>\$1,705,367</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>19-Nov-15</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>18-Nov-16</b>		
<b># OF DAYS:</b>	<b>359</b>		
<b>BYD:</b>	<b>\$1,700,629.87</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$1,705,367	2.000% \$	17,891.00	0.9480%
Oppenheimer & Co. Inc.	\$1,705,367	2.000% \$	16,306.00	1.0412%
TD Securities (USA) LLC	\$1,705,367	2.000% \$	15,979.29	1.0604%
Roosevelt & Cross, Inc.	\$1,705,367	1.500% \$	5,249.00	1.1913%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 1,705,367	2.000% \$	17,891.00	0.9480%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$ 1,705,367	2.000% \$	34,012.60

**TOTAL INTEREST DUE AT MATURITY** \$ 34,012.60  
**LESS PREMIUM** 17,891.00

**NET INTEREST COST** \$16,121.60

**NET INTEREST RATE (AVERAGE)** 0.9480%