

**EAST AURORA CENTRAL SCHOOL DISTRICT
\$20,847,864 BOND ANTICIPATION NOTES, 2010
SALE RESULTS**

SALE DATE: 04-Feb-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$20,847,864
ISSUE DATE: 12-Feb-10
DUE DATE: 11-Feb-11
OF DAYS: 359
BYD: \$20,789,953.27

Bond Counsel: Hodgson Russ LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$20,847,864	1.500%	210,584.28	0.4871%
Jefferies & Co.	\$20,847,864	1.500%	208,896.00	0.4952%
JP Morgan Securities, Inc	\$20,847,864	1.500%	187,664.88	0.5973%
Janney Montgomery Scott LLC	\$20,847,864	1.500%	46,907.69	1.2744%
First Niagara Bank	\$5,000,000	1.350%	0.00	1.3500%
First Niagara Bank	\$5,000,000	1.500%	0.00	1.5000%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities	\$20,847,864	1.500%	210,584.28	0.4871%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$311,849.30
Less: Premium received	<u>210,584.28</u>
Net Interest Cost	<u>\$101,265.02</u>
 Net Interest Rate	 <u>0.4871%</u>