

**EAST AURORA UNION FREE SCHOOL DISTRICT, ERIE COUNTY, NY  
\$23,550,000 BOND ANTICIPATION NOTES, 2018  
SALE RESULTS**

**SALE DATE:** 18-Jul-18  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** No  
**BIDDER ELECTION:** Hold the Price

**AMOUNT:** \$23,550,000  
**ISSUE DATE:** 31-Jul-18  
**DUE DATE:** 31-Jul-19  
**# OF DAYS:** 360  
**BYD:** \$23,550,000.00

**Bond Counsel:** Hodgson Russ LLP  
**Fin. Advisor:** Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$23,550,000	2.750%	210,303.00	1.8570%
JP Morgan Securities	\$23,550,000	4.000%	478,300.50	1.9690%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$23,550,000	2.750%	210,303.00	1.8570%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Jefferies	\$23,550,000	2.750%	\$647,625.00

<b>Total Interest Due at Maturity</b>	\$647,625.00
<b>Less: Premium received</b>	210,303.00
<b>Net Interest Cost</b>	<u>\$437,322.00</u>

**Net Interest Rate** 1.8570%