

**EAST AURORA UNION FREE SCHOOL DISTRICT
\$7,800,000 BOND ANTICIPATION NOTES, 2015
SALE RESULTS**

SALE DATE: 04-Jun-15
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$7,800,000
ISSUE DATE: 17-Jun-15
DUE DATE: 16-Jun-16
OF DAYS: 359
BYD: \$7,778,333.33

Bond Counsel: Hodgson Russ LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$7,800,000	1.000%	24,888.00	0.6800%
Jefferies & Co.	\$7,800,000	1.500%	60,140.00	0.7268%
M&T Bank	\$3,500,000	1.120%	0.00	1.1200%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$7,800,000	1.000%	24,888.00	0.6800%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$77,783.33
Less: Premium received	<u>24,888.00</u>
Net Interest Cost	<u>\$52,895.33</u>
Net Interest Rate	<u>0.6800%</u>