

**EAST AURORA UNION FREE SCHOOL DISTRICT, ERIE COUNTY, NY
\$7,321,971 BOND ANTICIPATION NOTES, 2017A
SALE RESULTS**

SALE DATE: 26-Jul-17
TIME: 11:00 AM

AMOUNT: \$7,321,971
ISSUE DATE: 01-Aug-17
DUE DATE: 01-Aug-18
OF DAYS: 360
BYD: \$7,321,971.00

Form: DTC
Bank Qualified: Yes
BIDDER ELECTION

Bond Counsel: Hodgson Russ LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$7,321,971	2.250%	69,853.00	1.2960%
TD Securities	\$7,321,971	2.000%	49,935.84	1.3180%
Oppenheimer & Co., Inc.	\$7,321,971	2.250%	59,535.00	1.4369%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$7,321,971	2.250%	69,853.00	1.2960%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Jefferies	\$7,321,971	2.250%	\$164,744.35

Total Interest Due at Maturity	\$164,744.35
Less: Premium received	69,853.00
Net Interest Cost	<u>\$94,891.35</u>
 Net Interest Rate	 <u>1.2960%</u>