

FEBRUARY 27, 2018

ADDENDUM TO THE PRELIMINARY OFFICIAL STATEMENT DATED
FEBRUARY 6, 2018
relating to

COUNTY OF DUTCHESS
DUTCHESS COUNTY, NEW YORK

\$14,949,536 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2018 SERIES A
\$40,000,000 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2018 SERIES B

PLEASE BE ADVISED that the above-referenced Preliminary Official Statement has been revised to update the following information:

The Compliance History section in “DISCLOSURE UNDERTAKING” has been updated as follows.

DISCLOSURE UNDERTAKING

Continuing Disclosure Compliance History

Since 2007, there have been in excess of 50 rating actions reported by Moody’s Investors Service, S&P Global Ratings and Fitch Ratings affecting the municipal bond insurance companies, some of which had insured bonds previously issued by the County. Due to widespread knowledge of these rating actions, material event notices were not filed by the County in each instance. The 2016 audited financial statements were inadvertently filed late.