

DOBBS FERRY UNION FREE SCHOOL DISTRICT
\$7,500,000 BOND ANTICIPATION NOTES FOR SCHOOL CONSTRUCTION - 2016

SALE DATE:	19-Jul-16	FORM:	BOOK-ENTRY
TIME:	11:00	BK QUAL:	Yes
		RATING:	Aa2 (Moody's Bond Rating)
AMOUNT:	\$7,500,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	28-Jul-16		
DUE DATE:	28-Jul-17	F.A.:	CAPITAL MARKETS ADVISORS, LLC
# OF DAYS:	360		
BYD:	\$7,500,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$7,500,000	2.000%	\$84,000.00	0.8800%
Bank of America	7,500,000	0.910%	0.00	0.9100%
Jeffries	7,500,000	1.500%	43,577.00	0.9190%
Oppenheimer & Co	7,500,000	2.000%	80,500.00	0.9267%
JP Morgan Chase	7,500,000	0.990%	0.00	0.9900%

WINNER(S):	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$7,500,000	2.000%	\$84,000.00	0.8800%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$7,500,000	2.000%	\$150,000.00

TOTAL INTEREST DUE AT MATURITY \$150,000.00
LESS PREMIUM 84,000.00

NET INTEREST COST \$66,000.00

NET INTEREST RATE (AVERAGE) 0.8800%