

**VILLAGE OF CROTON-ON-HUDON
WESTCHESTER COUNTY, NEW YORK
\$696,431 BOND ANTICIPATION NOTES, SERIES 2016A**

| | | | |
|--------------------|---------------------|-----------------|--------------------------------------|
| SALE DATE: | 17-Dec-15 | FORM: | Book-Entry-Only Note |
| TIME: | 11:00 | RATING: | Moody's "Aa2" Underlying |
| AMOUNT: | \$696,431 | BOND CO: | Squire Patton Boggs (US) LLP |
| ISSUE DATE: | 07-Jan-16 | F.A.: | CAPITAL MARKETS ADVISORS, LLC |
| DUE DATE: | 16-Dec-16 | | |
| # OF DAYS: | 339 | | |
| BYD: | \$655,805.86 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|-------------------------------|---------------|---------------|----------------|------------|
| Roosevelt & Cross, Inc. | \$696,431 | 1.250% \$ | 1,700.00 | 0.9908% |
| TD Bank, N.A. | \$696,431 | 1.170% \$ | - | 1.1700% |
| JPMorgan Chase Bank, N.A. | \$696,431 | 1.180% \$ | - | 1.1800% |
| Greene County Commercial Bank | \$696,431 | 1.480% \$ | - | 1.4800% |
| Oppenheimer & Co. Inc. | \$696,431 | 2.000% \$ | 2,295.00 | 1.6500% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|-------------------------|---------------|---------------|----------------|------------|
| Roosevelt & Cross, Inc. | \$ 696,431 | 1.250% \$ | 1,700.00 | 0.9908% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| Roosevelt & Cross, Inc. | \$ 696,431 | 1.250% \$ | 8,197.57 |

TOTAL INTEREST DUE AT MATURITY \$ 8,197.57
LESS PREMIUM 1,700.00

NET INTEREST COST \$6,497.57

NET INTEREST RATE (AVERAGE) 0.9908%