

**CROTON-HARMON UNION FREE SCHOOL DISTRICT  
WESTCHESTER COUNTY, NEW YORK  
\$1,900,000 BOND ANTICIPATION NOTES FOR BUILDING IMPROVEMENTS - 2018**

<b>SALE DATE:</b>	<b>30-Jan-18</b>	<b>FORM:</b>	<b>REGISTERED TO PURCHASER</b>
<b>TIME:</b>	<b>11:00</b>	<b>COMPETITIVE BID REQUIREMENT MET:</b>	<b>No</b>
		<b>BIDDER ELECTION:</b>	<b>N/A</b>
<b>AMOUNT:</b>	<b>\$1,900,000</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>ISSUE DATE:</b>	<b>14-Feb-18</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>DUE DATE:</b>	<b>15-Jun-18</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b># OF DAYS:</b>	<b>121</b>		
<b>BYD:</b>	<b>\$638,611.11</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Sterling National Bank</b>	\$1,900,000	1.480%	\$ -	1.4800%
<b>Piper Jaffray</b>	\$1,900,000	2.500%	\$ 4,636.00	1.7740%
<b>Oppenheimer &amp; Co.</b>	\$1,900,000	2.500%	\$ 3,505.00	1.9512%
<b>JPMorgan Chase Bank, N.A.</b>	\$1,900,000	2.060%	\$ -	2.0600%
<b>M&amp;T Bank</b>	\$1,900,000	2.140%	\$ -	2.1400%
<b>Greene County Commercial Bank</b>	\$1,900,000	2.150%	\$ -	2.1500%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Sterling National Bank</b>	\$ 1,900,000	1.480%	\$ -	1.4800%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>Sterling National Bank</b>	\$ 1,900,000	1.480%	\$ 9,451.44

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$ 9,451.44</b>
<b>LESS PREMIUM</b>	<b>0.00</b>

**NET INTEREST COST** **\$9,451.44**

**NET INTEREST RATE (AVERAGE)** **1.4800%**