

**CROTON-HARMON UNION FREE SCHOOL DISTRICT  
WESTCHESTER COUNTY, NEW YORK  
\$809,942 BOND ANTICIPATION NOTES FOR SCHOOL BUSES - 2016**

<b>SALE DATE:</b>	<b>06-Oct-16</b>	<b>FORM:</b>	<b>Registered Note</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>AMOUNT:</b>	<b>\$809,942</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>20-Oct-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>20-Oct-17</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$809,942.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Putnam County Savings Bank	\$809,942	0.910% \$	-	0.9100%
Roosevelt & Cross, Inc. (in conjunction with Greater Hudson Bank)	\$809,942	1.500% \$	3,716.00	1.0412%
JPMorgan Chase Bank, N.A.	\$809,942	1.220% \$	-	1.2200%
Oppenheimer & Co.	\$809,942	1.500% \$	51.00	1.4937%
Greene County Commercial Bank	\$809,942	1.780% \$	-	1.7800%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Putnam County Savings Bank	\$ 809,942	0.910% \$	-	0.9100%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Putnam County Savings Bank	\$ 809,942	0.910% \$	7,370.47

**TOTAL INTEREST DUE AT MATURITY** \$ 7,370.47  
**LESS PREMIUM** 0.00

**NET INTEREST COST** \$7,370.47

**NET INTEREST RATE (AVERAGE)** 0.9100%