

**CITY SCHOOL DISTRICT OF THE CITY OF CORNING  
\$39,525,000 BOND ANTICIPATION NOTES - 2017  
SALE RESULTS**

**SALE DATE:** 08-Jun-17  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** No

**AMOUNT:** \$39,525,000  
**ISSUE DATE:** 21-Jun-17  
**DUE DATE:** 21-Jun-18  
**# OF DAYS:** 360  
**BYD:** \$39,525,000.00

**Bond Counsel:** Hawkins Delafield & Wood  
**Fin. Advisor:** Capital Markets Advisors, LLC

| <b><u>BIDDERS:</u></b>      | <b><u>AMOUNT</u></b> | <b><u>COUPON</u></b> | <b><u>PREMIUM</u></b> | <b><u>NIC</u></b> |
|-----------------------------|----------------------|----------------------|-----------------------|-------------------|
| Jefferies & Company, Inc    | \$39,525,000         | 2.000%               | \$333,990.00          | 1.1550%           |
| Bank of America             | \$39,525,000         | 1.220%               | \$0.00                | 1.2200%           |
| TD Securities               | \$39,525,000         | 3.000%               | \$688,525.50          | 1.2580%           |
| JPMorgan Securities         | \$39,525,000         | 2.500%               | \$487,738.50          | 1.2660%           |
| Oppenheimer & Company, Inc. | \$20,000,000         | 2.250%               | \$183,800.00          | 1.3310%           |
| Oppenheimer & Company, Inc. | \$19,525,000         | 2.250%               | \$171,430.00          | 1.3720%           |
| JPMorgan Bank               | \$20,000,000         | 1.393%               | \$0.00                | 1.3930%           |

| <b><u>WINNER:</u></b>    | <b><u>AMOUNT</u></b> | <b><u>COUPON</u></b> | <b><u>PREMIUM</u></b> | <b><u>NIC</u></b> |
|--------------------------|----------------------|----------------------|-----------------------|-------------------|
| Jefferies & Company, Inc | \$39,525,000         | 2.000%               | \$333,990.00          | 1.1550%           |

|                                       |                     |
|---------------------------------------|---------------------|
| <b>Total Interest Due at Maturity</b> | \$790,500.00        |
| <b>Less: Premium received</b>         | <u>333,990.00</u>   |
| <b>Net Interest Cost</b>              | <u>\$456,510.00</u> |
| <br><b>Net Interest Rate</b>          | <br><u>1.1550%</u>  |