

CITY SCHOOL DISTRICT OF THE CITY OF CORNING
\$14,455,000 BOND ANTICIPATION NOTES - 2017 SERIES B
SALE RESULTS

SALE DATE:	03-Aug-17	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
AMOUNT:	\$14,455,000	BIDDER ELECTION	N/A (Three bid requirement met)
ISSUE DATE:	17-Aug-17	Bond Counsel:	Hawkins Delafield & Wood
DUE DATE:	21-Jun-18	Fin. Advisor:	Capital Markets Advisors, LLC
# OF DAYS:	304		
BYD:	\$12,206,444.44		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company, Inc	\$14,455,000	2.250%	\$144,552.00	1.0658%
JPMorgan Securities	\$14,455,000	2.250%	\$128,649.50	1.1961%
Bank of America	\$14,455,000	1.210%	\$0.00	1.2100%
TD Securities	\$14,455,000	2.500%	\$151,922.50	1.2554%
Oppenheimer & Company, Inc.	\$14,455,000	2.250%	\$114,150.00	1.3148%
JPMorgan Bank	\$14,455,000	1.413%	\$0.00	1.4130%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company, Inc	\$14,455,000	2.250%	\$144,552.00	1.0658%

Total Interest Due at Maturity	\$274,645.00
Less: Premium received	144,552.00
Net Interest Cost	<u>\$130,093.00</u>
Net Interest Rate	<u>1.0658%</u>