

**CITY SCHOOL DISTRICT OF THE CITY OF CORNING
\$27,775,000 BOND ANTICIPATION NOTES - 2016
SALE RESULTS**

SALE DATE: 07-Jun-16
TIME: 11:00 AM

Form: DTC
Bank Qualified: No
Rating: MIG1

AMOUNT: \$27,775,000
ISSUE DATE: 22-Jun-16
DUE DATE: 22-Jun-17
OF DAYS: 360
BYD: \$27,775,000.00

Bond Counsel: Hawkins Delafield & Wood
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company, Inc	\$6,900,000	2.000%	\$80,042.00	0.8400%
TD Securities	\$27,775,000	2.000%	\$320,523.50	0.8460%
Oppenheimer & Company, Inc.	\$27,775,000	2.000%	\$311,080.00	0.8800%
Jefferies & Company, Inc	\$20,875,000	2.000%	\$229,627.00	0.9000%
JPMorgan Securities	\$27,775,000	2.000%	\$294,415.00	0.9400%
JPMorgan Bank	\$15,000,000	1.040%	\$0.00	1.0400%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company, Inc	\$6,900,000	2.000%	\$80,042.00	0.8400%
TD Securities	\$20,875,000	2.000%	\$240,897.50	0.8460%

Total Interest Due at Maturity	\$555,500.00
Less: Premium received	<u>320,939.50</u>
Net Interest Cost	<u>\$234,560.50</u>
 Net Interest Rate	 <u>0.8445%</u>