

**CITY SCHOOL DISTRICT OF THE CITY OF CORNING
\$14,000,000 BOND ANTICIPATION NOTES - 2016 SERIES B
SALE RESULTS**

SALE DATE: 20-Sep-16
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$14,000,000
ISSUE DATE: 29-Sep-16
DUE DATE: 22-Jun-17
OF DAYS: 263
BYD: \$10,227,777.78

Bond Counsel: Hawkins Delafield & Wood
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$14,000,000	2.000%	\$101,220.00	1.0103%
Jefferies & Company, Inc	\$14,000,000	1.750%	\$74,062.00	1.0259%
TD Securities	\$14,000,000	2.000%	\$95,900.00	1.0624%
JPMorgan Chase	\$14,000,000	1.108%	\$0.00	1.1080%
Oppenheimer & Company, Inc.	\$14,000,000	2.000%	\$79,760.00	1.2202%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$14,000,000	2.000%	\$101,220.00	1.0103%

Total Interest Due at Maturity	\$204,555.56
Less: Premium received	<u>101,220.00</u>
Net Interest Cost	<u>\$103,335.56</u>
 Net Interest Rate	 <u>1.0103%</u>