

**CITY SCHOOL DISTRICT OF THE CITY OF CORNING**  
**\$92,280,000 BOND ANTICIPATION NOTES - 2015B**  
**SALE RESULTS**

**SALE DATE:** 10-Jun-15  
**TIME:** 11:00 AM  
  
**AMOUNT:** \$92,280,000  
**ISSUE DATE:** 24-Jun-15  
**DUE DATE:** 23-Jun-16  
**# OF DAYS:** 359  
**BYD:** \$92,023,666.67

**Form:** DTC  
**Bank Qualified:** No  
**Rating:** N/A  
  
**Bond Counsel:** Hawkins Delafield & Wood  
  
**Fin. Advisor:** Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$10,000,000	2.000%	163,800.00	0.3574%
JPMorgan Securities	\$10,000,000	2.000%	160,800.00	0.3875%
JPMorgan Securities	\$32,280,000	1.250%	272,120.40	0.4047%
JPMorgan Securities	\$10,000,000	2.000%	158,800.00	0.4076%
JPMorgan Securities	\$30,000,000	1.250%	237,900.00	0.4548%
Morgan Stanley	\$25,000,000	2.000%	359,500.00	0.5580%
Oppenheimer & Company, Inc.	\$25,000,000	1.125%	137,700.00	0.5727%
Oppenheimer & Company, Inc.	\$25,000,000	1.125%	127,700.00	0.6128%
Oppenheimer & Company, Inc.	\$25,000,000	1.125%	116,700.00	0.6569%
Oppenheimer & Company, Inc.	\$17,280,000	1.125%	76,700.00	0.6799%
Jefferies & Company, Inc	\$92,280,000	2.000%	1,123,050.00	0.7796%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$10,000,000	2.000%	\$163,800	0.357%
JPMorgan Securities	\$10,000,000	2.000%	\$160,800	0.388%
JPMorgan Securities	\$32,280,000	1.250%	\$272,120	0.405%
JPMorgan Securities	\$10,000,000	2.000%	\$158,800	0.408%
JPMorgan Securities	\$30,000,000	1.250%	\$237,900	0.455%

<b>Total Interest Due at Maturity</b>	\$1,378,500.00
<b>Less: Premium received</b>	<u>993,420.40</u>
<b>Net Interest Cost</b>	<u>\$385,079.60</u>

**Net Interest Rate** 0.4185%