

**CITY SCHOOL DISTRICT OF THE CITY OF CORNING
\$41,545,000 BOND ANTICIPATION NOTES - 2018
SALE RESULTS**

SALE DATE: 07-Jun-18
TIME: 11:00 AM

Form: DTC
Bank Qualified: No
Rating: MIG1

AMOUNT: \$41,545,000
ISSUE DATE: 20-Jun-18
DUE DATE: 20-Jun-19
OF DAYS: 360
BYD: \$41,545,000.00

Bond Counsel: Hawkins Delafield & Wood
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company, Inc	\$35,000,000	2.750%	\$425,251.00	1.5350%
Jefferies & Company, Inc	\$6,545,000	2.750%	\$74,484.00	1.6120%
JPMorgan Securities	\$41,545,000	3.000%	\$562,103.85	1.6470%
Oppenheimer & Company, Inc.	\$41,545,000	2.750%	\$418,360.00	1.7430%
TD Securities	\$41,545,000	3.000%	\$503,940.85	1.7870%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company, Inc	\$35,000,000	2.750%	\$425,251.00	1.5350%
Jefferies & Company, Inc	\$6,545,000	2.750%	\$74,484.00	1.6120%

Total Interest Due at Maturity	\$1,142,487.50
Less: Premium received	<u>499,735.00</u>
Net Interest Cost	<u>\$642,752.50</u>
Net Interest Rate	<u>1.5471%</u>