

**COPIAGUE UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$20,000,000 TAX ANTICIPATION NOTES FOR 2011-2012 TAXES**

SALE DATE:	22-Jun-11	FORM:	BOOK-ENTRY-ONLY
TIME:	11:00	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$20,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	01-Jul-11	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	12-Jun-12		
# OF DAYS:	341		
BYD:	\$18,944,444.44		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$20,000,000	1.500%	\$ 205,801.00	0.4137%
Capital One NA	1,500,000	0.510%	0.00	0.5100%
JPMorgan Chase Bank NA	20,000,000	0.580%	0.00	0.5800%
Flushing Commercial Bank	1,000,000	0.600%	0.00	0.6000%
Wells Fargo Bank	20,000,000	0.790%	0.00	0.7900%
Morgan Stanley & Co., Inc.	20,000,000	1.500%	127,400.00	0.8275%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$20,000,000	1.500%	\$ 205,801.00	0.4137%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies & Company	\$20,000,000	1.500%	\$ 284,166.67

TOTAL INTEREST DUE AT MATURITY	\$ 284,166.67
LESS PREMIUM	<u>205,801.00</u>

NET INTEREST COST \$ 78,365.67

NET INTEREST RATE (AVERAGE) 0.4137%