

**COPIAGUE UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$18,500,000 TAX ANTICIPATION NOTES FOR 2017 - 2018 TAXES**

SALE DATE:	20-Sep-17	FORM:	BOOK-ENTRY-ONLY
TIME:	11:00	RATING:	Moody's "A1" Negative (Underlying)
AMOUNT:	\$18,500,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	27-Sep-17	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	21-Jun-18		
# OF DAYS:	264		
BYD:	\$13,566,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$18,500,000	2.000%	\$ 125,618.00	1.0741%
JP Morgan Securities	18,500,000	2.000%	114,330.00	1.1573%
TD Securities	18,500,000	2.000%	111,370.00	1.1791%
Oppenheimer & Co	18,500,000	2.250%	137,255.00	1.2383%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$18,500,000	2.000%	\$ 125,618.00	1.0741%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$18,500,000	2.000%	\$ 271,333.33

TOTAL INTEREST DUE AT MATURITY \$ 271,333.33
LESS PREMIUM 125,618.00

NET INTEREST COST \$ 145,715.33

NET INTEREST RATE (AVERAGE) 1.0741%