

**COPIAGUE UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$25,000,000 BOND ANTICIPATION NOTES - 2017**

<b>SALE DATE:</b>	<b>22-Mar-17</b>	<b>FORM:</b>	<b>BOOK-ENTRY-ONLY</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "A1"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$25,000,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>30-Mar-17</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>30-Mar-18</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$25,000,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$25,000,000	2.250%	\$ 229,753.00	1.3310%
TD Securities (USA) LLC	25,000,000	2.500%	291,750.00	1.3330%
Oppenheimer & Co.	25,000,000	2.000%	164,300.00	1.3428%
JPMorgan Securities	25,000,000	2.000%	140,250.00	1.4390%
JPMorgan Chase Bank, N.A.	25,000,000	1.475%	0.00	1.4750%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$25,000,000	2.250%	\$ 229,753.00	1.3310%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$25,000,000	2.250%	\$ 562,500.00

**TOTAL INTEREST DUE AT MATURITY** \$ 562,500.00  
**LESS PREMIUM** 229,753.00

**NET INTEREST COST** \$ 332,747.00

**NET INTEREST RATE (AVERAGE)** 1.3310%