

**CLARKSTOWN CENTRAL SCHOOL DISTRICT  
ROCKLAND COUNTY, NEW YORK  
\$25,000,000 BOND ANTICIPATION NOTES FOR SCHOOL CONSTRUCTION - 2018**

<b>SALE DATE:</b>	<b>10-Jul-18</b>	<b>FORM:</b>	<b>DTC</b>
		<b>COMPETITIVE BID REQUIREMENT MET:</b>	<b>YES</b>
<b>TIME:</b>	<b>11:00</b>	<b>BIDDER ELECTION:</b>	<b>N/A</b>
<b>AMOUNT:</b>	<b>\$25,000,000</b>	<b>RATING: Moody's "Aa2"</b>	
<b>ISSUE DATE</b>	<b>26-Jul-18</b>	<b>Underlying</b>	
<b>DUE DATE:</b>	<b>26-Jul-19</b>	<b>BOND CC Hawkins Delafield &amp; Wood LLP</b>	
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$25,000,000.00</b>	<b>F.A.: CAPITAL MARKETS ADVISORS, LLC</b>	

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$14,000,000	3.000%	\$	170,520.00	1.7820%
TD Securities (USA) LLC	\$25,000,000	3.000%		302,875.00	1.7885%
Sterling National Bank	\$25,000,000	1.790%			1.7900%
Jefferies	\$25,000,000	3.000%		299,252.00	1.8030%
JPMorgan Securities	\$11,000,000	3.000%		127,380.00	1.8420%
Oppenheimer & Co.	\$25,000,000	3.125%		309,000.00	1.8890%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$ 14,000,000	3.000%	\$	170,520.00	1.7820%
TD Securities (USA) LLC	\$11,000,000	3.000%		133,265.00	1.7885%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>		<b>INTEREST</b>
JPMorgan Securities	\$ 14,000,000	3.000%	\$	420,000.00
TD Securities (USA) LLC	\$11,000,000	3.000%	\$	330,000.00

<b>TOTAL INTEREST DUE AT MATURITY</b>		\$	750,000.00
<b>LESS PREMIUM</b>			<u>303,785.00</u>

**NET INTEREST COST** \$446,215.00

**NET INTEREST RATE (AVERAGE)** 1.7849%