

**CLARKSTOWN CENTRAL SCHOOL DISTRICT  
ROCKLAND COUNTY, NEW YORK  
\$10,000,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

<b>SALE DATE:</b>	<b>12-Jul-16</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>AMOUNT:</b>	<b>\$10,000,000</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>21-Jul-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>20-Oct-16</b>		
<b># OF DAYS:</b>	<b>89</b>		
<b>BYD:</b>	<b>\$2,472,222.22</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$10,000,000	1.000% \$	12,100.00	0.5106%
Jefferies LLC	\$10,000,000	1.000% \$	10,703.00	0.5671%
TD Securities (USA) LLC	\$10,000,000	1.000% \$	9,300.00	0.6238%
JPMorgan Chase Bank, N.A.	\$10,000,000	0.980% \$	-	0.9800%
Oppenheimer & Co.	\$10,000,000	2.000% \$	21,000.00	1.1506%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$ 10,000,000	1.000% \$	12,100.00	0.5106%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Securities	\$ 10,000,000	1.000% \$	24,722.22

**TOTAL INTEREST DUE AT MATURITY** \$ 24,722.22  
**LESS PREMIUM** 12,100.00

**NET INTEREST COST** \$12,622.22

**NET INTEREST RATE (AVERAGE)** 0.5106%