

**CLARKSTOWN CENTRAL SCHOOL DISTRICT
ROCKLAND COUNTY, NEW YORK
\$10,000,000 TAX ANTICIPATION NOTES FOR 2015 - 2016 TAXES**

SALE DATE:	26-Aug-15	FORM:	BOOK-ENTRY ONLY
TIME:	11:00	RATING:	Moody's "Aa2" Underlying
AMOUNT:	\$10,000,000	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	09-Sep-15	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	05-Nov-15		
# OF DAYS:	56		
BYD:	\$1,555,555.56		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$10,000,000	1.250% \$	18,200.00	0.0800%
TD Securities (USA) LLC	\$10,000,000	0.150% \$	-	0.1500%
Jefferies LLC	\$10,000,000	0.750% \$	4,601.00	0.4542%
JPMorgan Chase Bank, N.A.	\$10,000,000	0.660% \$	-	0.6600%
Oppenheimer & Co. Inc.	\$10,000,000	2.000% \$	8,900.00	1.4279%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$ 10,000,000	1.250% \$	18,200.00	0.0800%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities	\$ 10,000,000	1.250% \$	19,444.44

TOTAL INTEREST DUE AT MATURITY	\$ 19,444.44
LESS PREMIUM	<u>18,200.00</u>

NET INTEREST COST \$1,244.44

NET INTEREST RATE (AVERAGE) 0.0800%