

**TOWN OF CLARENCE
\$7,485,000 BOND ANTICIPATION NOTES FOR VARIOUS PURPOSES - 2010
SALE RESULTS**

SALE DATE: 08-Jul-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: YES

AMOUNT: \$7,485,000
ISSUE DATE: 29-Jul-10
DUE DATE: 28-Jul-11
OF DAYS: 359
BYD: \$7,464,208.33

Bond Counsel: Hawkins Delafield & Wood LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$7,485,000	1.500%	53,070.00	0.7890%
Roosevelt & Cross	\$7,485,000	1.250%	30,308.00	0.8440%
JPMorgan Chase Bank, NA	\$7,485,000	0.880%	0.00	0.8800%
Oppenheimer & Co	\$7,485,000	2.125%	88,698.00	0.9367%
First Niagara	\$7,485,000	1.100%	0.00	1.1000%
Janney Montgomery Scott	\$7,485,000	2.000%	16,092.75	1.7844%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$7,485,000	1.500%	53,070.00	0.7890%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$111,963.13
Less: Premium received	<u>53,070.00</u>
Net Interest Cost	<u>\$58,893.13</u>
Net Interest Rate	<u>0.7890%</u>