

**VILLAGE OF CHURCHVILLE**  
**\$2,720,000 BOND ANTICIPATION NOTES, 2011**  
**SALE RESULTS**

**SALE DATE:** 29-Jun-11  
**TIME:** 11:00 AM

**Form:** Local  
**Bank Qualified:** Yes

**AMOUNT:** \$2,720,000  
**ISSUE DATE:** 06-Jul-11  
**DUE DATE:** 06-Jul-12  
**# OF DAYS:** 360  
**BYD:** \$2,720,000.00

**Bond Counsel:** Timothy McGill, Esq.  
**Fin. Advisor:** Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JP Morgan Chase Bank, N.A.	\$2,720,000	0.830%	0.00	0.8300%
Jefferies & Company	\$2,720,000	2.500%	249.00	2.4908%
Oppenheimer & Co.	\$2,720,000	3.250%	28.00	3.2490%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JP Morgan Chase Bank, N.A.	\$2,720,000	0.830%	0.00	0.8300%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$22,576.00
<b>Less: Premium received</b>	<u>0.00</u>
<b>Net Interest Cost</b>	<u>\$22,576.00</u>
<b>Net Interest Rate</b>	<u>0.8300%</u>