

**CHEEKTOWAGA CENTRAL SCHOOL DISTRICT
\$19,910,000 BOND ANTICIPATION NOTES, SERIES 2018
SALE RESULTS**

SALE DATE: 18-Apr-18
TIME: 11:00 AM

Form: DTC

Bank Qualified: No

AMOUNT: \$19,910,000
ISSUE DATE: 25-Apr-18
DUE DATE: 25-Apr-19
OF DAYS: 360
BYD: \$19,910,000.00

Bond Counsel: Hodgson Russ LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$19,910,000	3.000%	206,567.00	1.9625%
Jefferies & Co.	\$19,910,000	2.750%	156,097.00	1.9660%
JPMorgan Securities	\$19,910,000	3.000%	202,086.50	1.9850%
TD Securities (USA) LLC	\$19,910,000	3.000%	195,118.00	2.0200%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$19,910,000	3.000%	206,567.00	1.9625%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Oppenheimer & Co.	\$19,910,000	3.000%	\$597,300.00

TOTAL INTEREST DUE AT MATURITY	\$597,300.00
LESS PREMIUM	206,567.00
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NET INTEREST COST	\$390,733.00
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NET INTEREST RATE	1.9625%
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