

**CHEEKTOWAGA CENTRAL SCHOOL DISTRICT
\$995,000 TAX ANTICIPATION NOTES, SERIES 2017
SALE RESULTS**

SALE DATE:	12-Sep-17	Form:	Local
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$995,000	Bond Counsel:	Hodgson Russ LLP
ISSUE DATE:	20-Sep-17	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	25-Oct-17		
# OF DAYS:	35		
BYD:	\$96,736.11		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
M&T Bank	\$995,000	1.740%	0.00	1.7400%
JPMorgan Chase	\$995,000	2.043%	0.00	2.0430%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
M&T Bank	\$995,000	1.740%	0.00	1.7400%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
M&T Bank	\$995,000	1.740%	\$1,683.21

TOTAL INTEREST DUE AT MATURITY	\$1,683.21
LESS PREMIUM	<u>0.00</u>

NET INTEREST COST	<u><u>\$1,683.21</u></u>
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NET INTEREST RATE	<u><u>1.7400%</u></u>
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