

**CHAUTAUQUA LAKE CENTRAL SCHOOL DISTRICT
\$10,250,000 BOND ANTICIPATION NOTES - 2017
SALE RESULTS**

SALE DATE: 02-Aug-17
TIME: 11:00 AM

Form: DTC
Bank Qualified: NO

AMOUNT: \$10,250,000
ISSUE DATE: 16-Aug-17
DUE DATE: 28-Jun-18
OF DAYS: 312
BYD: \$8,883,333.33

Bond Counsel: Timothy R. McGill, Esq.

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$10,250,000	2.250%	91,225.00	1.2231%
Jefferies & Co., Inc.	\$10,250,000	2.250%	88,255.00	1.2565%
TD Securities	\$10,250,000	2.000%	64,677.50	1.2719%
Oppenheimer & Co., Inc.	\$10,250,000	2.250%	82,515.00	1.3211%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$10,250,000	2.250%	91,225.00	1.2231%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$199,875.00
Less: Premium received	<u>91,225.00</u>
Net Interest Cost	<u>\$108,650.00</u>
 Net Interest Rate	 <u>1.2231%</u>