

**CHAUTAUQUA LAKE CENTRAL SCHOOL DISTRICT
\$3,675,000 BOND ANTICIPATION NOTES - 2016
SALE RESULTS**

SALE DATE:	04-Aug-16	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	YES
AMOUNT:	\$3,675,000		
ISSUE DATE:	17-Aug-16	Bond Counsel:	Timothy R. McGill, Esq.
DUE DATE:	17-Aug-17		
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$3,675,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co., Inc.	\$3,675,000	1.750%	25,256.00	1.0628%
Jefferies & Co., Inc.	\$3,675,000	1.500%	15,989.00	1.0649%
TD Securities (USA) LLC	\$3,675,000	2.000%	34,177.50	1.0700%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co., Inc.	\$3,675,000	1.750%	25,256.00	1.0628%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$64,312.50
Less: Premium received	<u>25,256.00</u>
Net Interest Cost	<u>\$39,056.50</u>
 Net Interest Rate	 <u>1.0628%</u>