

Town of Carmel

\$1,475,000.00

PUBLIC IMPROVEMENT (SERIAL) BONDS, 2017

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
Roosevelt & Cross, Inc.		1.6887632%	1.8900379%	1,475,000.00	252,793.15	157,697.41
Raymond James & Associates, Inc.		1.7322725%	1.8743712%	1,475,000.00	177,354.20	156,390.24
Robert W. Baird & Co., Inc.		1.7673589%	1.9738217%	1,475,000.00	252,492.55	164,688.01
JP Morgan Chase Bank, N.A.		1.9950210%	1.9950007%	1,475,000.00	-	166,455.10
Greene County Commercial Bank		2.3661827%	2.3930453%	1,475,000.00	-	199,666.39

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -

Town of Carmel

\$1,475,000.00

PUBLIC IMPROVEMENT (SERIAL) BONDS, 2017

% Smallest Previous D/S

DATE	TOTAL D/S	% INCREASE
10/05/2017	-	-
12/31/2018	202,590.56	-
12/31/2019	200,650.00	-
12/31/2020	200,250.00	-
12/31/2021	198,250.00	-
12/31/2022	191,000.00	-
12/31/2023	188,750.00	-
12/31/2024	181,250.00	-
12/31/2025	178,750.00	-
12/31/2026	176,000.00	-
12/31/2027	168,000.00	-
Total	\$1,885,490.56	-

Town of Carmel

\$1,475,000.00

PUBLIC IMPROVEMENT (SERIAL) BONDS, 2017

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/05/2017	-	-	-	-	-
04/01/2018	-	-	33,415.56	33,415.56	-
10/01/2018	135,000.00	2.000%	34,175.00	169,175.00	-
12/31/2018	-	-	-	-	202,590.56
04/01/2019	-	-	32,825.00	32,825.00	-
10/01/2019	135,000.00	4.000%	32,825.00	167,825.00	-
12/31/2019	-	-	-	-	200,650.00
04/01/2020	-	-	30,125.00	30,125.00	-
10/01/2020	140,000.00	5.000%	30,125.00	170,125.00	-
12/31/2020	-	-	-	-	200,250.00
04/01/2021	-	-	26,625.00	26,625.00	-
10/01/2021	145,000.00	5.000%	26,625.00	171,625.00	-
12/31/2021	-	-	-	-	198,250.00
04/01/2022	-	-	23,000.00	23,000.00	-
10/01/2022	145,000.00	5.000%	23,000.00	168,000.00	-
12/31/2022	-	-	-	-	191,000.00
04/01/2023	-	-	19,375.00	19,375.00	-
10/01/2023	150,000.00	5.000%	19,375.00	169,375.00	-
12/31/2023	-	-	-	-	188,750.00
04/01/2024	-	-	15,625.00	15,625.00	-
10/01/2024	150,000.00	5.000%	15,625.00	165,625.00	-
12/31/2024	-	-	-	-	181,250.00
04/01/2025	-	-	11,875.00	11,875.00	-
10/01/2025	155,000.00	5.000%	11,875.00	166,875.00	-
12/31/2025	-	-	-	-	178,750.00
04/01/2026	-	-	8,000.00	8,000.00	-
10/01/2026	160,000.00	5.000%	8,000.00	168,000.00	-
12/31/2026	-	-	-	-	176,000.00
04/01/2027	-	-	4,000.00	4,000.00	-
10/01/2027	160,000.00	5.000%	4,000.00	164,000.00	-
12/31/2027	-	-	-	-	168,000.00
Total	\$1,475,000.00	-	\$410,490.56	\$1,885,490.56	-

Town of Carmel

\$1,475,000.00

PUBLIC IMPROVEMENT (SERIAL) BONDS, 2017

Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$8,343.61
Average Life	5.657 Years
Average Coupon	4.9198189%
Net Interest Cost (NIC)	1.8900379%
True Interest Cost (TIC)	1.6887632%
Bond Yield for Arbitrage Purposes	4.9086401%
All Inclusive Cost (AIC)	1.6887632%

IRS Form 8038

Net Interest Cost	4.9198189%
Weighted Average Maturity	5.657 Years