

**TOWN OF CARMEL
PUTNAM COUNTY, NEW YORK
\$186,000 BOND ANTICIPATION NOTES, 2015 (RENEWALS) SERIES A**

SALE DATE:	24-Sep-15	FORM:	Registered to Purchaser
TIME:	11:00	RATING:	Moody's "Aa1"
AMOUNT:	\$186,000	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	08-Oct-15	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	07-Oct-16		
# OF DAYS:	359		
BYD:	\$185,483.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Green County Commercial Bank	\$186,000	1.490% \$	-	1.4900%
Oppenheimer & Co. Inc.	\$186,000	2.250% \$	20.00	2.2392%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Green County Commercial Bank	\$ 186,000	1.490% \$	-	1.4900%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Green County Commercial Bank	\$ 186,000	1.490% \$	2,763.70

TOTAL INTEREST DUE AT MATURITY \$ 2,763.70
LESS PREMIUM 0.00

NET INTEREST COST \$2,763.70

NET INTEREST RATE (AVERAGE) 1.4900%