

**CANDOR CENTRAL SCHOOL DISTRICT  
\$6,500,000 BOND ANTICIPATION NOTES, 2015  
SALE RESULTS**

**SALE DATE:** 18-Jun-15  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** YES

**AMOUNT:** \$6,500,000  
**ISSUE DATE:** 30-Jun-15  
**DUE DATE:** 30-Jun-16  
**# OF DAYS:** 360  
**BYD:** \$6,500,000.00

**Bond Counsel:** Timothy R. McGill, Esq.

**Fin. Advisor:** Capital Markets Advisors, LLC

| <b><u>BIDDERS:</u></b>    | <b><u>AMOUNT</u></b> | <b><u>COUPON</u></b> | <b><u>PREMIUM</u></b> | <b><u>NIC</u></b> |
|---------------------------|----------------------|----------------------|-----------------------|-------------------|
| TD Securities             | \$6,500,000          | 1.500%               | 50,310.00             | 0.7260%           |
| Jefferies & Company, Inc. | \$6,500,000          | 1.500%               | 50,117.00             | 0.7290%           |
| Oppenheimer & Co., Inc.   | \$6,500,000          | 1.000%               | 7,670.00              | 0.8820%           |

| <b><u>WINNER:</u></b> | <b><u>AMOUNT</u></b> | <b><u>COUPON</u></b> | <b><u>PREMIUM</u></b> | <b><u>NIC</u></b> |
|-----------------------|----------------------|----------------------|-----------------------|-------------------|
| TD Securities         | \$6,500,000          | 1.500%               | 50,310.00             | 0.7260%           |

|                                       |                    |
|---------------------------------------|--------------------|
| <b>Total Interest Due at Maturity</b> | \$97,500.00        |
| <b>Less: Premium received</b>         | <u>50,310.00</u>   |
| <b>Net Interest Cost</b>              | <u>\$47,190.00</u> |
| <b>Net Interest Rate</b>              | <u>0.7260%</u>     |