

**CENTER MORICHES UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$8,270,000 BOND ANTICIPATION NOTES - 2017**

<b>SALE DATE:</b>	<b>27-Jul-17</b>	<b>FORM:</b>	<b>Book-Entry</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "A1"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$8,270,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>08-Aug-17</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>08-Aug-18</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$8,270,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$8,270,000	2.250%	\$80,635.00	1.2750%
Oppenheimer & Co.	8,270,000	2.250%	79,979.00	1.2829%
TD Securities	8,270,000	2.000%	55,739.80	1.3260%
JP Morgan Chase Bank	8,270,000	1.440%	0.00	1.4400%
Sterling National Bank	1,000,000	1.510%	0.00	1.5100%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$8,270,000	2.250%	\$ 80,635.00	1.2750%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$8,270,000	2.250%	\$ 186,075.00

**TOTAL INTEREST DUE AT MATURITY** \$ 186,075.00  
**LESS PREMIUM** 80,635.00

**NET INTEREST COST** \$ 105,440.00

**NET INTEREST RATE (AVERAGE)** 1.2750%