

**CENTER MORICHES UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$7,500,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

<b>SALE DATE:</b>	<b>28-Jul-16</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "A1"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$7,000,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>09-Aug-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>23-Jun-17</b>		
<b># OF DAYS:</b>	<b>314</b>		
<b>BYD:</b>	<b>\$6,105,555.56</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jeffries LLC	\$7,500,000	1.500%	\$37,427.00	0.9279%
JPMorgan Chase Bank	7,500,000	1.090%	0.00	1.0900%
Oppenheimer & Co.	7,500,000	2.000%	59,350.00	1.0927%
Flushing Commercial Bank	7,500,000	1.250%	0.00	1.2500%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jeffries LLC	\$7,500,000	1.500%	\$ 37,427.00	0.9279%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jeffries LLC	\$7,500,000	1.500%	\$ 98,125.00

**TOTAL INTEREST DUE AT MATURITY** \$ 98,125.00  
**LESS PREMIUM** 37,427.00

**NET INTEREST COST** \$ 60,698.00

**NET INTEREST RATE (AVERAGE)** 0.9941%