

**VILLAGE OF BRIARCLIFF MANOR
WESTCHESTER COUNTY, NEW YORK
\$1,950,240 BOND ANTICIPATION NOTES, SERIES 2011A**

SALE DATE:	15-Mar-11	FORM:	BOOK-ENTRY-ONLY
TIME:	11:00	RATING:	Moody's "Aa2" Underlying
AMOUNT:	\$1,950,240	BOND CO:	Squire, Sanders & Dempsey (US) LLP
ISSUE DATE:	22-Mar-11	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	09-Sep-11		
# OF DAYS:	167		
BYD:	\$904,694.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$ 1,950,240	1.250%	\$ 5,228.00	0.6721%
Janney Montgomery Scott, LLC	\$ 1,950,240	1.000%	\$ 2,028.25	0.7758%
TD Securities (USA) LLC	\$ 1,950,240	1.000%	\$ 1,813.72	0.7995%
JPMorgan Chase Bank, N.A.	\$ 1,950,240	0.840%	\$ -	0.8400%
Webster Bank, National Associati	\$ 1,950,240	1.000%	\$ -	1.0000%
Wells Fargo Bank, N.A.	\$ 1,950,240	1.270%	\$ -	1.2700%
Oppenheimer & Co., Inc.	\$ 1,950,240	2.250%	\$ 5,285.00	1.6658%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$ 1,950,240	1.250%	\$ 5,228.00	0.6721%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies & Company	\$ 1,950,240	1.250%	\$ 11,308.68

TOTAL INTEREST DUE AT MATURITY \$ 11,308.68
LESS PREMIUM 5,228.00

NET INTEREST COST \$6,080.68

NET INTEREST RATE (AVERAGE) 0.6721%