

**BREWSTER CENTRAL SCHOOL DISTRICT
PUTNAM COUNTY, NEW YORK
\$39,670,358 BOND ANTICIPATION NOTES FOR VARIOUS SCHOOL PURPOSES - 2017**

SALE DATE:	29-Jun-17	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	YES
		BIDDER ELECTION:	N/A
AMOUNT:	\$39,670,358		
ISSUE DATE:	13-Jul-17		
DUE DATE:	13-Jul-18	RATING:	S&P "AA" Underlying
# OF DAYS:	360	BOND CO:	Hawkins Delafield & Wood LLP
BYD:	\$39,670,358.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON		PREMIUM	NIC
JPMorgan Securities LLC	\$20,000,000	2.250%	\$	217,400.00	1.1630%
TD Securities (USA) LLC	\$39,670,358	2.500%	\$	523,252.02	1.1810%
JPMorgan Securities LLC	\$19,670,358	2.250%	\$	207,915.68	1.1930%
Jefferies LLC	\$39,670,358	2.250%	\$	403,449.00	1.2330%
Oppenheimer & Co.	\$39,670,358	2.250%	\$	395,045.00	1.2542%
Sterling National Bank	\$1,000,000	1.400%	\$	-	1.4000%

WINNER:	AMOUNT	COUPON		PREMIUM	NIC
JPMorgan Securities LLC	\$ 20,000,000	2.250%	\$	217,400.00	1.1630%
TD Securities (USA) LLC	19,670,358	2.500%		259,452.02	1.1810%

NET INTEREST CALCULATION:	AMOUNT	COUPON		INTEREST
JPMorgan Securities LLC	\$ 20,000,000	2.250%	\$	450,000.00
TD Securities (USA) LLC	19,670,358	2.500%	\$	491,758.95

TOTAL INTEREST DUE AT MATURITY	\$	941,758.95
LESS PREMIUM		<u>476,852.02</u>

NET INTEREST COST	\$464,906.93
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NET INTEREST RATE (AVERAGE)	<u>1.1719%</u>
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