

**BREWSTER CENTRAL SCHOOL DISTRICT  
PUTNAM COUNTY, NEW YORK  
\$35,940,936 BOND ANTICIPATION NOTES FOR VARIOUS SCHOOL PURPOSES - 2016**

<b>SALE DATE:</b>	<b>06-Jul-16</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>S&amp;P "AA" Underlying</b>
<b>AMOUNT:</b>	<b>\$35,940,936</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>14-Jul-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>14-Jul-17</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$35,940,936.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$35,940,936	1.500% \$	281,060.00	0.7180%
Bank of America, N.A.	\$35,940,936	0.730% \$	-	0.7300%
TD Securities (USA) LLC	\$35,940,936	2.000% \$	452,136.97	0.7420%
JPMorgan Securities LLC	\$35,940,936	2.000% \$	449,621.11	0.7490%
Oppenheimer & Co.	\$10,000,000	2.000% \$	112,000.00	0.8800%
Oppenheimer & Co.	\$25,940,936	2.000% \$	263,301.00	0.9850%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 35,940,936	1.500% \$	281,060.00	0.7180%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$ 35,940,936	1.500% \$	539,114.04

**TOTAL INTEREST DUE AT MATURITY** \$ 539,114.04  
**LESS PREMIUM** 281,060.00

**NET INTEREST COST** \$258,054.04

**NET INTEREST RATE (AVERAGE)** 0.7180%