

**BREWSTER CENTRAL SCHOOL DISTRICT
PUTNAM COUNTY, NEW YORK
\$15,000,000 BOND ANTICIPATION NOTES FOR SCHOOL IMPROVEMENTS - 2011 A**

SALE DATE:	26-Jan-11	FORM:	BOOK-ENTRY
TIME:	11:30	RATING:	S&P "AA" Underlying
AMOUNT:	\$15,000,000	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	02-Feb-11	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	27-Oct-11		
# OF DAYS:	265		
BYD:	\$11,041,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$ 15,000,000	0.750%	\$ 23,401.00	0.5381%
TD Securities (USA) LLC	\$ 15,000,000	1.000%	\$ 48,555.00	0.5603%
Janney Montgomery Scott LLC	\$ 15,000,000	1.000%	\$ 37,950.00	0.6563%
Piper Jaffray	\$ 15,000,000	1.500%	\$ 91,800.00	0.6686%
Oppenheimer & Co., Inc.	\$ 15,000,000	1.750%	\$ 75,150.00	1.0694%
JP Morgan Chase Bank, N.A.	\$ 15,000,000	1.180%	-	1.1800%
Morgan Stanley & Co., Inc.	\$ 15,000,000	2.000%	\$ 72,900.00	1.3398%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$ 15,000,000	0.750%	\$ 23,401.00	0.5381%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies & Company	\$ 15,000,000	0.750%	\$ 82,812.50

TOTAL INTEREST DUE AT MATURITY \$ 82,812.50
LESS PREMIUM 23,401.00

NET INTEREST COST \$59,411.50

NET INTEREST RATE (AVERAGE) 0.5381%