

**BRADFORD CENTRAL SCHOOL DISTRICT  
\$1,734,578 BOND ANTICIPATION NOTES, 2011  
SALE RESULTS**

<b>SALE DATE:</b>	<b>07-Jun-11</b>	<b>Form:</b>	<b>Local</b>
<b>TIME:</b>	<b>11:00 AM</b>	<b>Bank Qualified:</b>	<b>YES</b>
<b>AMOUNT:</b>	<b>\$1,734,578</b>	<b>Bond Counsel:</b>	<b>Trespasz &amp; Marquardt, LLP</b>
<b>ISSUE DATE:</b>	<b>15-Jun-11</b>	<b>Fin. Advisor:</b>	<b>Capital Markets Advisors, LLC</b>
<b>DUE DATE:</b>	<b>14-Jun-12</b>		
<b># OF DAYS:</b>	<b>359</b>		
<b>BYD:</b>	<b>\$1,729,759.73</b>		

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
JPMorgan Chase Bank, N.A.	\$1,734,578	1.040%	0.00	1.0400%
Jefferies & Co., Inc.	\$1,734,578	1.750%	6,471.00	1.3759%
Oppenheimer & Co., Inc.	\$1,734,578	1.500%	1,181.00	1.4317%
Janney Montgomery Scott	\$1,734,578	2.000%	5,880.22	1.6601%
Roosevelt & Cross Inc. & Associates	\$1,734,578	1.750%	33.00	1.7481%

<b><u>WINNER(S):</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
	\$1,734,578	1.040%	0.00	1.0400%

<b><u>NET INTEREST CALCULATION:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>INTEREST</u></b>
	\$1,734,578	1.040%	\$17,989.50

<b>Total Interest Due at Maturity</b>	<b>\$17,989.50</b>
<b>Less: Premium received</b>	<b><u>0.00</u></b>
<b>Net Interest Cost</b>	<b><u>\$17,989.50</u></b>
<b>Net Interest Rate</b>	<b><u>1.0400%</u></b>