

**TOWN OF BOSTON
\$535,800 BOND ANTICIPATION NOTES, 2011A
SALE RESULTS**

SALE DATE: 01-Jul-11
TIME: 11:00 AM

Form: Local
Bank Qualified: Yes

AMOUNT: \$535,800
ISSUE DATE: 13-Jul-11
DUE DATE: 12-Jul-12
OF DAYS: 359
BYD: \$534,311.67

Bond Counsel: Hodgson Russ LLP

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
M&T Bank	\$535,800	1.590%	0.00	1.5900%
JPMorgan Chase Bank, N.A.	\$535,800	1.640%	0.00	1.6400%
Oppenheimer & Co.	\$535,800	2.380%	225.00	2.3379%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
M&T Bank	\$535,800	1.590%	0.00	1.5900%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$8,495.56
Less: Premium received	0.00
Net Interest Cost	<u>\$8,495.56</u>
Net Interest Rate	<u>1.5900%</u>