

**TOWN OF BOSTON  
\$1,315,000 BOND ANTICIPATION NOTES, 2011  
SALE RESULTS**

**SALE DATE:** 17-Feb-11  
**TIME:** 11:00 AM

**Form:** Local  
**Bank Qualified:** Yes

**AMOUNT:** \$1,315,000  
**ISSUE DATE:** 01-Mar-11  
**DUE DATE:** 01-Mar-12  
**# OF DAYS:** 360  
**BYD:** \$1,315,000.00

**Bond Counsel:** Hodgson Russ LLP  
**Fin. Advisor:** Capital Markets Advisors, LLC

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
JPMorgan Chase Bank, N.A.	\$1,315,000	1.420%	0.00	1.4200%
M&T Bank	\$1,315,000	1.640%	0.00	1.6400%
Janney Montgomery Scott	\$1,315,000	2.625%	420.80	2.5930%
Oppenheimer & Co.	\$1,315,000	3.000%	350.00	2.9734%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
JPMorgan Chase Bank, N.A.	\$1,315,000	1.420%	0.00	1.4200%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$18,673.00
<b>Less: Premium received</b>	<u>0.00</u>
<b>Net Interest Cost</b>	<b><u>\$18,673.00</u></b>
 <b>Net Interest Rate</b>	 <u>1.4200%</u>