

BETHLEHEM CENTRAL SCHOOL DISTRICT, ALBANY COUNTY, NY
\$3,891,000 BOND ANTICIPATION NOTES - 2018
SALE RESULTS

SALE DATE:	11-Jul-18	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$3,891,000	Bond Counsel: Whiteman Osterman & Hanna L	
ISSUE DATE:	18-Jul-18	Fin. Advisor: Capital Markets Advisors, LLC	
DUE DATE:	18-Jul-19		
# OF DAYS:	360		
BYD:	\$3,891,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co., Inc.	\$3,891,000	2.750%	29,690.00	1.9870%
Jefferies & Co.	\$3,891,000	2.750%	28,717.00	2.0120%
TD Securities	\$3,891,000	3.000%	38,092.89	2.0210%
Pioneer Commercial Bank	\$3,891,000	2.030%	0.00	2.0300%
TD Bank, N.A.	\$3,891,000	2.130%	0.00	2.1300%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co., Inc.	\$3,891,000	2.750%	29,690.00	1.9870%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Oppenheimer & Co., Inc.	\$3,891,000	2.750%	\$107,002.50

Total Interest Due at Maturity	\$107,002.50
Less: Premium received	<u>29,690.00</u>
Net Interest Cost	<u>\$77,312.50</u>

Net Interest Rate	<u>1.9870%</u>
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