

**BETHLEHEM CENTRAL SCHOOL DISTRICT, ERIE COUNTY, NY
\$3,808,000 BOND ANTICIPATION NOTES - 2017
SALE RESULTS**

SALE DATE:	11-Jul-17	Form:	Local
TIME:	11:15 AM	Bank Qualified:	Yes
AMOUNT:	\$3,808,000	Bond Counsel:	Whiteman Osterman & Hanna L
ISSUE DATE:	19-Jul-17	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	19-Jul-18		
# OF DAYS:	360		
BYD:	\$3,808,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Bank, N.A.	\$3,808,000	1.250%	0.00	1.2500%
JPMorgan Chase Bank, NA	\$3,808,000	1.410%	0.00	1.4100%
Jefferies & Co.	\$3,808,000	2.250%	29,133.00	1.4850%
Oppenheimer & Co., Inc.	\$3,808,000	2.250%	25,888.00	1.5702%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Bank, N.A.	\$3,808,000	1.250%	0.00	1.2500%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
TD Bank, N.A.	\$3,808,000	1.250%	\$47,600.00

Total Interest Due at Maturity	\$47,600.00
Less: Premium received	<u>0.00</u>
Net Interest Cost	<u>\$47,600.00</u>

Net Interest Rate	<u>1.2500%</u>
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