

**BELLMORE UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$14,665,000 BOND ANTICIPATION NOTES - 2018**

<b>SALE DATE:</b>	<b>19-Jun-18</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa1"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$14,665,000</b>	<b>BOND CO:</b>	<b>Hawkins, Delafield &amp; Wood</b>
<b>ISSUE DATE:</b>	<b>28-Jun-18</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>28-Jun-19</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$14,665,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities	\$14,665,000	3.000%	\$177,446.50	1.7900%
Jefferies	14,665,000	2.750%	133,893.00	1.8370%
TD Securities	14,665,000	3.000%	160,435.10	1.9060%
Oppenheimer & Co	14,665,000	2.750%	119,565.00	1.9347%
Flushing Bank	1,000,000	2.250%	0.00	2.2500%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities	\$14,665,000	3.000%	\$177,446.50	1.7900%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
J.P. Morgan Securities	\$14,665,000	3.000%	\$ 439,950.00

**TOTAL INTEREST DUE AT MATURITY** \$ 439,950.00  
**LESS PREMIUM** 177,446.50

**NET INTEREST COST** \$ 262,503.50

**NET INTEREST RATE (AVERAGE)** 1.7900%