

**BEDFORD CENTRAL SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$1,657,041 BOND ANTICIPATION NOTES FOR BOCES IMPROVEMENTS - 2017**

SALE DATE:	29-Jun-17	FORM:	DTC
TIME:	11:30	COMPETITIVE BID REQUIREMENT MET:	NO
		BIDDER ELECTION:	Hold the Price
AMOUNT:	\$1,657,041		
ISSUE DATE:	13-Jul-17		
DUE DATE:	13-Jul-18	RATING:	Moody's "Aa2 (Negative Outlook)" Underlyin
# OF DAYS:	360	BOND CO:	Hawkins Delafield & Wood LLP
BYD:	\$1,657,041.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$1,657,041	2.250%	\$ 14,053.00	1.4019%
JP Morgan Chase Bank, N.A.	\$1,657,041	1.440%	0.00	1.4400%
Oppenheimer & Co.	\$1,657,041	2.250%	12,703.00	1.4834%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 1,657,041	2.250%	\$ 14,053.00	1.4019%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$ 1,657,041	2.250%	\$ 37,283.42

TOTAL INTEREST DUE AT MATURITY	\$ 37,283.42
LESS PREMIUM	<u>14,053.00</u>

NET INTEREST COST \$23,230.42

NET INTEREST RATE (AVERAGE) 1.4019%