

**BEDFORD CENTRAL SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$31,655,434 BOND ANTICIPATION NOTES FOR BUILDING IMPROVEMENTS PURPOSES - 2016**

SALE DATE:	30-Jun-16	FORM:	DTC
TIME:	11:00	RATING:	Moody's "Aa2 (Negative Outlook)" Underlying
AMOUNT:	\$31,655,434	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	14-Jul-16	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	14-Jul-17		
# OF DAYS:	360		
BYD:	\$31,655,434.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$31,655,434	2.000%	\$ 397,592.25	0.7440%
JPMorgan Securities LLC	\$31,655,434	2.000%	392,210.83	0.7610%
Jefferies LLC	\$31,655,434	1.500%	226,022.00	0.7860%
Oppenheimer & Co., Inc.	\$31,655,434	2.000%	342,026.00	0.9195%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 31,655,434	2.000%	\$ 397,592.25	0.7440%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 31,655,434	2.000%	\$ 633,108.68

TOTAL INTEREST DUE AT MATURITY	\$ 633,108.68
LESS PREMIUM	<u>397,592.25</u>

NET INTEREST COST \$235,516.43

NET INTEREST RATE (AVERAGE) 0.7440%